

Complete the table.

1. $y = 3x$

x	y
-1	-3
0	0
1	3
2	6

2. $y = 2^x$

x	y
-1	.5
0	1
1	2
2	4

3. $y = 3^x$

x	y
-1	1/3
0	1
1	3
2	9

Warm Up

• Use substitution to complete tables

• Can use calculator to complete tables

Simplify the expression.

1. $2^3 \cdot 2^4$ 2^7

2. $\frac{x^5 \cdot x^2}{x^3}$ $\frac{x^7}{x^3} = x^4$

3. $(2b^5)^3$ $2^3 b^{15}$

4. $3^2 \cdot 3^5$ 3^{7}

5. $\frac{y^{4x} \cdot y^x}{y^{2x}}$ $\frac{y^{4x+x}}{y^{2x}} = \frac{y^{5x}}{y^{2x}} = y^{3x}$

6. $(3a^2)^2$ $3^2 a^{2 \cdot 2} = 9a^4$

Cumulative Warm Up

• Review exponent property rules

Essential Question

What are some of the characteristics of the graph of an exponential function?

exponential function: $y = ab^x$

$a \neq 0$

Essential Question

what you will learn

• Graph exponential functions

• Use exponential models to solve real-life problems.

Tell whether the function represents *exponential growth* or *exponential decay*. Then graph the function.

1. $y = 4^x$

2. $y = \left(\frac{2}{3}\right)^x$

3. $f(x) = (0.25)^x$

4. $f(x) = (1.5)^x$

Monitoring Progress 1-4

The value of a car y (in thousands of dollars) can be approximated by the model $y = 25(0.85)^t$, where t is the number of years since the car was new.

a. Tell whether the model represents exponential growth or exponential decay.

base .85 $0 < .85 < 1$ - decay

b. Identify the annual percent increase or decrease in the value of the car.

.85 = 1 - ? \rightarrow .15 or 15%

c. Estimate when the value of the car will be \$8000.

graph on Calculator to see where (estimate)

Example 2

In 2000, the world population was about 6.09 billion. During the next 13 years, the world population increased by about 1.18% each year.

a. Write an exponential growth model giving the population y (in billions) t years after 2000. Estimate the world population in 2005.

$$y = a(1+r)^t$$

$$= 6.09(1+.0118)^t$$

b. Estimate the year when the world population was 7 billion.

Example 3

Individual practice
use tables to graph

Use equation

$y = 6.09(1.0118)^t$
put in graphing calculator to read.

a. Substitute 5 for t
 $y = 6.09(1.0118)^5$
 $y = 6.46$ billion

b. Use table feature to determine when $y \approx 7$
7 billion in 2012

You deposit \$9000 in an account that pays 1.46% annual interest. Find the balance after 3 years when the interest is compounded quarterly.

$$A = P \left(1 + \frac{r}{n}\right)^{nt}$$

$$= 9000 \left(1 + \frac{0.0146}{4}\right)^{4 \cdot 3}$$

$$\approx 9402.21$$

balance after 3 years
\$ 9402.21

Example 5

7. The amount y (in grams) of the radioactive isotope iodine-123 remaining after t hours is $y = a(0.5)^{t/13}$, where a is the initial amount (in grams). What percent of the iodine-123 decays each hour?

about 5.19%

8. WHAT IF? In Example 5, find the balance after 3 years when the interest is compounded daily.

\$9402.95

Monitoring Progress 7-8

• **Response Logs:** Select from: "At first I thought ... but now I think ..."
or "What confused me the most was ..." or "I was successful in"

5. WHAT IF? In Example 2, the value of the car can be approximated by the model $y = 25(0.9)^t$. Identify the annual percent decrease in the value of the car. Estimate when the value of the car will be \$8000.

.1 or 10% after 10.8 yrs

6. WHAT IF? In Example 3, assume the world population increased by 1.5% each year. Write an equation to model this situation. Estimate the year when the world population was 7 billion.

$$y = 6.09(1.015)^t$$

year 2009

Monitoring Progress 5-6

The amount y (in grams) of the radioactive isotope chromium-51 remaining after t days is $y = a(0.5)^{t/28}$, where a is the initial amount (in grams). What percent of the chromium-51 decays each day?

$$\begin{aligned} y &= a(0.5)^{t/28} \\ &= a[(0.5)^{1/28}]^t \\ &\approx a(0.9755)^t \\ &= a(1 - 0.0245)^t \end{aligned}$$

Example 4

Core Concept

Compound Interest

Consider an initial principal P deposited in an account that pays interest at an annual rate r (expressed as a decimal), compounded n times per year. The amount A in the account after t years is given by

$$A = P\left(1 + \frac{r}{n}\right)^{nt}$$

Core Concept

$$1 - .9755 = .0245$$

daily decay rate = 2.45%

type of savings accounts

no rounding decimal values